

TRADE SECRET

MILLIMAN

Part III Actuarial Memorandum

National Health Insurance Company

Florida small group market 2026

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FSA, MAAA

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A. General Information

Overview

This document contains the Part III Actuarial Memorandum for National Health Insurance Company's small group block of business, effective January 1, 2026 (small group policies sold in Florida by National Health Insurance Company will be marketed under the name Allstate Benefits, and this name is used subsequently in this document). This actuarial memorandum is submitted in conjunction with the Part I Unified Rate Review Template.

The purpose of the actuarial memorandum is to provide certain information related to the submission, including support for the values entered into the Part I Unified Rate Review Template, which supports compliance with the market rating rules and reasonableness of applicable rate increases. This information may not be appropriate for other purposes.

This information is intended for use by Florida Office of Insurance Regulation, the Center for Consumer Information and Insurance Oversight (CCIO), and their subcontractors to assist in the review of Allstate Benefits' small group rate filing. However, we recognize that this certification may become a public document. Milliman makes no representations or warranties regarding the contents of this letter to other users. Likewise, other users of this letter should not place reliance upon this actuarial memorandum that would result in the creation of any duty or liability for Milliman under any theory of law.

Company identifying information

Company Legal Name: National Health Insurance Company

State: Florida

HIOS Issuer ID: 31550

Market: Small Group

Effective Date: January 1, 2026

Company contact information

Primary Contact Name:

[REDACTED]

Primary Contact Telephone Number:

[REDACTED]

Primary Contact Email Address:

[REDACTED]

B. Proposed rate increase

This product was initially offered in 2023 with the plans initially being offered in 2025. The following table includes the complete rate change history of these plan offerings, including the rate increases proposed for 2026.

TABLE B.1: PROPOSED 2026 RATE INCREASES

PRODUCT NAME	PLAN NAME	HIOS	METAL	RATE INCREASE (PLAN)
Small Group PPO	SG Bronze PPO \$9,200 Ded 100% Coinsurance	31550FL0010091	Bronze	9.2%
Small Group PPO	SG Bronze PPO \$7,000 Ded 70% Coinsurance	31550FL0010092	Bronze	9.0%
Small Group PPO	SG Bronze PPO HSA \$8,050 Ded 100% Coinsurance	31550FL0010093	Bronze	9.1%
Small Group PPO	SG Bronze PPO \$6,750 Ded 50% Coinsurance	31550FL0010094	Bronze	9.1%
Small Group PPO	SG Bronze PPO \$8,800 Ded 100% Coinsurance	31550FL0010095	Bronze	9.4%
Small Group PPO	SG Bronze PPO \$10,600 Ded 100% Coinsurance	31550FL0010122	Bronze	4.2%
Small Group PPO	SG Silver PPO \$9,200 Ded 100% Coinsurance \$40 Copay PCP	31550FL0010096	Silver	9.3%
Small Group PPO	SG Silver PPO HSA \$6,250 Ded 100% Coinsurance	31550FL0010097	Silver	8.8%
Small Group PPO	SG Silver PPO \$5,000 Ded 70% Coinsurance \$40 Copay PCP	31550FL0010098	Silver	8.9%
Small Group PPO	SG Silver PPO \$6,000 Ded 70% Coinsurance \$40 Copay PCP	31550FL0010099	Silver	9.0%
Small Group PPO	SG Silver PPO \$4,000 Ded 70% Coinsurance \$40 Copay PCP	31550FL0010100	Silver	8.7%
Small Group PPO	SG Silver PPO \$5,000 Ded 80% Coinsurance \$40 Copay PCP	31550FL0010101	Silver	8.9%
Small Group PPO	SG Silver PPO \$6,500 Ded 80% Coinsurance \$40 Copay PCP	31550FL0010102	Silver	9.1%
Small Group PPO	SG Silver PPO HSA \$3,750 Ded 80% Coinsurance	31550FL0010103	Silver	8.5%
Small Group PPO	SG Silver PPO \$4,700 Ded 80% Coinsurance \$40 Copay PCP	31550FL0010104	Silver	8.8%
Small Group PPO	SG Silver PPO HSA \$3,500 Ded 50% Coinsurance	31550FL0010105	Silver	8.6%
Small Group PPO	SG Silver PPO HSA \$3,500 Ded 70% Coinsurance	31550FL0010106	Silver	8.6%
Small Group PPO	SG Silver PPO \$4,500 Ded 70% Coinsurance \$40 Copay PCP	31550FL0010107	Silver	8.8%
Small Group PPO	SG Silver PPO \$3,500 Ded 60% Coinsurance \$50 Copay PCP	31550FL0010108	Silver	8.6%
Small Group PPO	SG Silver PPO HSA \$3,500 Ded 80% Coinsurance	31550FL0010109	Silver	8.5%
Small Group PPO	SG Silver PPO \$3,500 Ded 80% Coinsurance	31550FL0010110	Silver	8.5%
Small Group PPO	SG Silver PPO \$3,900 Ded 70% Coinsurance \$40 Copay PCP	31550FL0010111	Silver	8.7%
Small Group PPO	SG Silver PPO HSA \$3,550 Ded 80% Coinsurance	31550FL0010112	Silver	6.8%
Small Group PPO	SG Gold PPO HSA \$3,850 Ded 100% Coinsurance	31550FL0010113	Gold	8.2%
Small Group PPO	SG Gold PPO \$1,950 Ded 80% Coinsurance \$40 Copay PCP	31550FL0010114	Gold	7.9%
Small Group PPO	SG Gold PPO \$1,500 Ded 70% Coinsurance \$40 Copay PCP	31550FL0010115	Gold	7.9%
Small Group PPO	SG Gold PPO \$1,700 Ded 80% Coinsurance \$40 Copay PCP	31550FL0010116	Gold	7.9%
Small Group PPO	SG Gold PPO \$2,200 Ded 80% Coinsurance \$40 Copay PCP	31550FL0010117	Gold	8.0%
Small Group PPO	SG Gold PPO \$1,500 Ded 80% Coinsurance \$40 Copay PCP	31550FL0010118	Gold	7.8%
Small Group PPO	SG Gold PPO \$1,000 Ded 70% Coinsurance \$40 Copay PCP	31550FL0010119	Gold	7.7%
Small Group PPO	SG Gold PPO \$1,000 Ded 70% Coinsurance \$40 Copay PCP	31550FL0010120	Gold	7.8%
Small Group PPO	SG Bronze PPO \$9,200 Ded 100% Coinsurance	31550FL0010061	Bronze	9.3%
Small Group PPO	SG Bronze PPO \$7,000 Ded 70% Coinsurance	31550FL0010062	Bronze	9.1%
Small Group PPO	SG Bronze PPO HSA \$8,050 Ded 100% Coinsurance	31550FL0010063	Bronze	9.2%
Small Group PPO	SG Bronze PPO \$6,750 Ded 50% Coinsurance	31550FL0010064	Bronze	9.2%
Small Group PPO	SG Bronze PPO \$8,800 Ded 100% Coinsurance	31550FL0010065	Bronze	9.4%

Small Group PPO	SG Bronze PPO \$10,600 Ded 100% Coinsurance	31550FL0010121	Bronze	4.2%
Small Group PPO	SG Silver PPO \$9,200 Ded 100% Coinsurance \$40 Copay PCP	31550FL0010066	Silver	9.3%
Small Group PPO	SG Silver PPO HSA \$6,250 Ded 100% Coinsurance	31550FL0010067	Silver	8.8%
Small Group PPO	SG Silver PPO \$5,000 Ded 70% Coinsurance \$40 Copay PCP	31550FL0010068	Silver	8.9%
Small Group PPO	SG Silver PPO \$6,000 Ded 70% Coinsurance \$40 Copay PCP	31550FL0010069	Silver	9.1%
Small Group PPO	SG Silver PPO \$4,000 Ded 70% Coinsurance \$40 Copay PCP	31550FL0010070	Silver	8.7%
Small Group PPO	SG Silver PPO \$5,000 Ded 80% Coinsurance \$40 Copay PCP	31550FL0010071	Silver	8.9%
Small Group PPO	SG Silver PPO \$6,500 Ded 80% Coinsurance \$40 Copay PCP	31550FL0010072	Silver	9.1%
Small Group PPO	SG Silver PPO HSA \$3,750 Ded 80% Coinsurance	31550FL0010073	Silver	8.6%
Small Group PPO	SG Silver PPO \$4,700 Ded 80% Coinsurance \$40 Copay PCP	31550FL0010074	Silver	8.8%
Small Group PPO	SG Silver PPO HSA \$3,500 Ded 50% Coinsurance	31550FL0010075	Silver	8.6%
Small Group PPO	SG Silver PPO HSA \$3,500 Ded 70% Coinsurance	31550FL0010076	Silver	8.6%
Small Group PPO	SG Silver PPO \$4,500 Ded 70% Coinsurance \$40 Copay PCP	31550FL0010077	Silver	8.9%
Small Group PPO	SG Silver PPO \$3,500 Ded 60% Coinsurance \$50 Copay PCP	31550FL0010078	Silver	8.7%
Small Group PPO	SG Silver PPO HSA \$3,500 Ded 80% Coinsurance	31550FL0010079	Silver	8.5%
Small Group PPO	SG Silver PPO \$3,500 Ded 80% Coinsurance	31550FL0010080	Silver	8.6%
Small Group PPO	SG Silver PPO \$3,900 Ded 70% Coinsurance \$40 Copay PCP	31550FL0010081	Silver	8.7%
Small Group PPO	SG Silver PPO HSA \$3,550 Ded 80% Coinsurance	31550FL0010082	Silver	6.8%
Small Group PPO	SG Gold PPO HSA \$3,850 Ded 100% Coinsurance	31550FL0010083	Gold	8.2%
Small Group PPO	SG Gold PPO \$1,950 Ded 80% Coinsurance \$40 Copay PCP	31550FL0010084	Gold	8.0%
Small Group PPO	SG Gold PPO \$1,500 Ded 70% Coinsurance \$40 Copay PCP	31550FL0010085	Gold	7.9%
Small Group PPO	SG Gold PPO \$1,700 Ded 80% Coinsurance \$40 Copay PCP	31550FL0010086	Gold	7.9%
Small Group PPO	SG Gold PPO \$2,200 Ded 80% Coinsurance \$40 Copay PCP	31550FL0010087	Gold	8.0%
Small Group PPO	SG Gold PPO \$1,500 Ded 80% Coinsurance \$40 Copay PCP	31550FL0010088	Gold	7.8%
Small Group PPO	SG Gold PPO \$1,000 Ded 70% Coinsurance \$40 Copay PCP	31550FL0010089	Gold	7.8%
Small Group PPO	SG Gold PPO \$1,000 Ded 70% Coinsurance \$40 Copay PCP	31550FL0010090	Gold	7.8%

Reason for rate increase

The rates for these products are being adjusted for the reasons outlined in this section.

MEDICAL TREND

The claim cost assumptions have been adjusted to reflect expected increases in unit cost and utilization. Below are the assumed annual rates of increase by service category.

TABLE B.2: TREND ASSUMPTIONS

SERVICE CATEGORY	UNIT COST TREND (ANNUAL)	UTILIZATION TREND (ANNUAL)	TOTAL
Inpatient facility	2.0%	-0.2%	1.8%
Outpatient facility	6.2%	0.7%	6.9%
Professional	4.0%	0.0%	4.0%
Prescription drugs	11.0%	2.5%	13.8%
Other	4.0%	0.0%	4.0%
Composite	6.1%	0.8%	7.0%

BENEFIT DESIGN CHANGES

Cost sharing levels for many plans remain unadjusted for 2026 from the prior year. High-level benefit designs by plan for 2026 are shown in the table below. These benefit differences contribute to the AV & Cost Sharing adjustment in

the development of the calibrated plan adjusted index rate, as shown in table C.6 of this memorandum. There are no changes to the set of covered services compared to the prior plan year.

CHANGES IN NON-CLAIM COSTS

Retention assumptions have been adjusted for the 2026 plan year. The following table shows the differences between the prior and 2026 retention assumptions.

TABLE B.3: ADMIN COST DETAIL (2026 VS 2025)

CATEGORY	APPLICATION BASIS	2026 PMPM	2025 PMPM	CHANGE
Administrative				
Medical				
Pharmacy				
Other				
Total		\$187.05	\$181.05	\$6.00

OTHER

The proposed 2026 rates continue to be 100% based on a manual rate, since products first began to be sold in January 2023 and there is no suitable experience data available yet. The manual rates are based on the latest available URRT public use data, which are from the 2023 plan year (adjusted, as described below). The filing also incorporates the latest market-wide risk adjustment parameters published by CCIIO.

C. Market experience

Under federal guidance, the single risk pool may include transitional products/plans for purposes of base rate experience used to demonstrate the single risk pool. Allstate Benefits does not have any transitional policies.

Experience period premium and claims

PAID-THROUGH DATE

The experience in the URRT reflects incurred claims for the experience period between January 1, 2024, through December 31, 2024, and paid through March 31, 2025. Completion factors have been applied to account for expected claims run-out after that date.

CURRENT DATE

Current enrollment and premium are reported as of March 31, 2025.

ALLOWED AND INCURRED CLAIMS DURING EXPERIENCE PERIOD

Worksheet 1, Section 1 of the URRT shows a total of \$10,563 of incurred claims in the experience period. Of that amount:

- \$214 were processed through Allstate Benefits' claim system
- \$0 were processed outside Allstate Benefits' claim system
- \$10,349 consisted of claims incurred but not paid through March 31, 2025

All allowed claims are provided in Allstate Benefits' claim system. They reflect provider billed charges, less contractual discounts. For incurred but not paid claims, allowed claims are estimated using a completion factor approach.

The incurred but not paid claims value was estimated by Allstate Benefits (and reviewed by Milliman) using actuarial principles and assumptions that consider historical and projected claim submission patterns, historical and projected claim processing time, medical cost trends, utilization of health care services, claim inventory levels, changes in membership and product mix, seasonality, and other relevant factors. The claim reserves were calculated using an adjusted completion factor approach. Single large claims could cause significant variability in the patterns of completion. Therefore, completion factors were calculated adjusting for outliers. As is common with the completion factor approach, the most recent months of incurred data have high variability in completion patterns. Therefore, for the most recent three months, priced-for loss ratios adjusted for outlier claims were used, rather than the completion factors alone. The analysis was performed on nationwide experience period claims data (including from other Allstate blocks of business), and then allocated by state based on business volume.

BENEFIT CATEGORIES

Below is a description of which claims were assigned to each benefit category on Worksheet 1, Section II:

- Inpatient hospital: Includes non-capitated facility services for medical, surgical, maternity, mental health and substance abuse, skilled nursing, and other services provided in an inpatient facility setting and billed by the facility.
- Outpatient hospital: Includes non-capitated facility services for surgery, emergency room, lab, radiology, therapy, observation and other services provided in an outpatient facility setting and billed by the facility.
- Professional: Includes non-capitated primary care, specialist, therapy, the professional component of laboratory and radiology services, and other professional services, other than hospital-based professionals whose payments are included in facility fees.
- Other medical: Includes non-capitated ambulance, home health care, DME, prosthetics, supplies, vision exams, dental services and other services. The measurement units for utilization used in this category are a mix of visits, cases, procedures, etc.

- Capitation: There were no capitation arrangements in 2024.
- Prescription drug: Includes drugs dispensed by a pharmacy.

Projection factors

TREND FACTORS (COST/UTILIZATION)

Allstate Benefits entered the Florida market in 2023 and had only 27 total member months of experience in 2024. This very limited experience was deemed not credible and so was not projected forward for 2026 rate development purposes, which is fully based on a manual rate.

ADJUSTMENTS TO TRENDED EHB ALLOWED CLAIMS PMPM

Allstate Benefits entered the Florida market in 2023 and had only 27 total member months of experience in 2024. This limited experience was deemed not credible and so was not projected forward for 2026 rate development purposes, which is fully based on a manual rate. We have entered 1.000 as the factor for Morbidity Adjustment, Demographic Shift, and Plan Design Changes in URRT Worksheet 1 because experience data have not been assigned any credibility in rate development.

Manual rate adjustments

A manual rate was used for the development of the 2026 premiums, since no credible experience data exist for this product filing. This section describes the construction of the manual rates shown in Worksheet 1, Section II.

SOURCE AND APPROPRIATENESS OF EXPERIENCE DATA USED

Because Allstate Benefits does not have credible experience of its own available yet, the manual rate that forms the basis of these rates comes from publicly available data submitted in connection with Florida small group rate filings for the 2025 plan year. This data source, which is published by CCIO, contains plan-level claims and enrollment experience for calendar year 2023. The primary advantage of this data source is that it is directly relevant to the products and market in question. Florida is a large state with a large small group market, so even a single year provides a significant amount of credible information. CCIO also annually publishes a report detailing transfers under the risk adjustment program, and this report includes an appendix with statewide metrics on average premium, metallic mix, and other parameters necessary to administer the risk adjustment program. The URRT public use file data have many of these same data points, and the Florida statewide averages from the URRT public use file data are close to the metrics published in the risk adjustment transfer report appendix (which provides some assurance that the URRT data are a reliable source).

ADJUSTMENTS MADE TO THE DATA

The starting point for the manual rate is the average 2023 PMPM claim costs for POS and PPO plans in Florida.¹ Platinum plans, while offered in the market, are not considered here because Allstate Benefits is not offering platinum plans in 2026.

TABLE C.1: BASE MANUAL RATES (2023 RAW DATA)

METAL LEVEL	MEMBER MONTHS	PAID CLAIMS	PAID PMPM

The manual rates for the Cigna OAP network plans, the broad network PPO plans described in the Provider Network, Delivery System, Utilization Management section, are derived from the paid PMPMs in Table C.2 as follows:

¹ <https://www.cms.gov/ccio/resources/data-resources/ratereview>

TABLE C.2: ADJUSTED MANUAL RATES - CIGNA OAP NETWORK

Portfolio

In Table C.2, the following adjustments apply to the starting claim costs from right-most column of Table C.1:

[illegible]

ERF

In Table C.3, the following adjustments apply to the starting claim costs from the right-most column of Table C.2:

- The Cigna Local Plus provider payment rates are more favorable than the provider payment rates for the Cigna OAP network. This adjustment accounts for the lower expected claim costs from an equivalent basket of services.

The manual rates by metal level (right-most columns of Tables C.2 and C.3) were composited together and divided by the expected paid-to-allowed ratio to produce the overall single risk pool manual rate of \$950.40, which appears in cell F38 of Worksheet 1 of the URRT Part 1 workbook. The weights used to composite these projected PMPM claim

costs together are the projected enrollment levels by plan; these can be found in row 73 of Worksheet 2 of the URRT Part 1 workbook.

INCLUSION OF CAPITATION PAYMENTS

There are no capitation payments assumed in the projection period.

Credibility of experience

Allstate Benefits entered the Florida market in 2023 and had only 27 total member months of experience in 2024. This very limited experience was deemed not credible and so was assigned 0.00% credibility for rate development purposes. Rates for 2026 are fully based on a manual rate.

Establishing the Index rate

The index rate is the projected allowed claim costs for EHBs for the single risk pool. The 2026 index rate for policy effective dates between January 1 and March 31 is \$950.40. These rates will increase in each of the subsequent three quarters of the year at a trend rate of 7.50% per year (1.82% per quarter).

Development of the Market-wide adjusted index rate

Under federal regulations, market-wide adjustments to the index rate are made for projected transfers under the risk adjustment program, and for exchange fees.

The January through March 2026 projected market-wide adjusted index rate is \$932.94 PMPM. This value is calculated as follows:

TABLE C.4: INDEX RATE BUILD-UP

DESCRIPTION	VALUE
EHB Paid claims	\$767.63
<u>Average paid-to-allowed</u>	<u>0.81</u>
Market-wide index rate	\$950.40
Risk adjustment payment (receipt)	(\$17.46)
<u>Exchange fees</u>	<u>\$0.00</u>
Market-wide adjusted index rate	\$932.94

STATE REINSURANCE

Worksheet 1 of the URRT includes a line to adjust for reinsurance, which is described in the instructions as referring to state reinsurance programs. There is no state reinsurance program in the small group market in Florida.

RISK ADJUSTMENT PAYMENT/CHARGE

For 2026, the premiums assume a risk adjustment receipt of \$14.11 PMPM. This equates to 1.5% of premium across the entire single risk pool. The URRT Part I and the premium development assume a constant allocation (as a percent of premium) across all plans. The risk adjustment receipt of \$14.11 PMPM is on a paid basis and is adjusted by the average paid-to-allowed ratio of 0.81 to put it on an allowed basis. The allowed basis risk adjustment receipt is \$17.46.

The following table summarizes the development of the PMPM transfer assumption.

TABLE C.5: RISK ADJUSTMENT ANALYSIS

Category	Transfer PPM
CARRIER - SMALL GROUP	~14.11
MARKET - SMALL GROUP	~1.00

In this table, “Left side” and “Right side” refer to the two sections of the risk adjustment transfer formula given in the 2014 Notice of Benefit and Payment Parameters:

$$T_i = \left[\frac{PLRS_i \cdot IDF_i \cdot GCF_i}{\sum_i (s_i \cdot PLRS_i \cdot IDF_i \cdot GCF_i)} - \frac{AV_i \cdot ARF_i \cdot IDF_i \cdot GCF_i}{\sum_i (s_i \cdot AV_i \cdot ARF_i \cdot IDF_i \cdot GCF_i)} \right] \bar{P}_s$$

It should be noted that this implementation of the formula is an approximation, because the exact formula would require an assumption about plan-level information for every carrier in the state (in order to calculate the weighted average of products in the denominator rather than the product of the statewide averages). In most cases, however, the approach above is a reasonable approximation and is, in any event, the best that can be done with information available.

The following assumptions were used in developing this estimate:

-
- | Age Group | Percentage of Respondents |
|-----------|---------------------------|
| 18-29 | 90% |
| 30-49 | 88% |
| 50-64 | 85% |
| 65+ | 82% |

IT

- [REDACTED]
- [REDACTED]

EXCHANGE USER FEES

This filing does not include any on-exchange plans, and so there is no provision for exchange user fees within the market-adjusted index rate.

Plan-adjusted index rate

The plan-adjusted index rate for each plan, as shown on Worksheet 2 of the URRT Part 1 workbook, results from the adjustments to the market-wide adjusted index rate that are allowed under 45 CFR 156.80(d)(2). Table C.7 shows the build-up of the plan-adjusted index rates. The adjustment factors are described in the following subsections. As noted above, this filing includes pre-scheduled quarterly premium increases. The build-up below is shown for the January through March rates.

■ [REDACTED]

TABLE C.7: SUMMARY OF PRICING AND BASE RATES (PLAN-ADJUSTED INDEX RATES) (BASED ON Q1 PREMIUM LEVELS)

PLAN NAME	HIOS ID	METAL	MARKET-WIDE INDEX RATE	MARKET ADJUSTMENTS	MARKET-WIDE ADJUSTED INDEX RATE	AV & COST SHARING	PROVIDER NETWORK	NON-EHB	CATA-STROPHIC	ADMIN (NON-EXCHANGE FEE)	PLAN-ADJUSTED INDEX RATE
SG Bronze PPO \$9,200 Ded 100% Coinsurance	31550FL0010091	Bronze	\$950.40	(\$17.46)	\$932.94	(\$331.52)	(\$41.70)	\$0.00	\$0.00	\$153.62	\$713.34
SG Bronze PPO \$7,000 Ded 70% Coinsurance	31550FL0010092	Bronze	\$950.40	(\$17.46)	\$932.94	(\$324.41)	(\$41.70)	\$0.00	\$0.00	\$154.83	\$721.66
SG Bronze PPO HSA \$8,050 Ded 100% Coinsurance	31550FL0010093	Bronze	\$950.40	(\$17.46)	\$932.94	(\$297.36)	(\$41.70)	\$0.00	\$0.00	\$159.44	\$753.32
SG Bronze PPO \$6,750 Ded 50% Coinsurance	31550FL0010094	Bronze	\$950.40	(\$17.46)	\$932.94	(\$330.43)	(\$41.70)	\$0.00	\$0.00	\$153.81	\$714.61
SG Bronze PPO \$8,800 Ded 100% Coinsurance	31550FL0010095	Bronze	\$950.40	(\$17.46)	\$932.94	(\$262.56)	(\$41.70)	\$0.00	\$0.00	\$165.37	\$794.05
SG Bronze PPO \$10,600 Ded 100% Coinsurance	31550FL0010122	Bronze	\$950.40	(\$17.46)	\$932.94	(\$333.62)	(\$41.70)	\$0.00	\$0.00	\$153.27	\$710.88
SG Silver PPO \$9,200 Ded 100% Coinsurance \$40 Copay PCP	31550FL0010096	Silver	\$950.40	(\$17.46)	\$932.94	(\$289.96)	(\$41.70)	\$0.00	\$0.00	\$160.71	\$761.99
SG Silver PPO HSA \$6,250 Ded 100% Coinsurance	31550FL0010097	Silver	\$950.40	(\$17.46)	\$932.94	(\$235.76)	(\$41.70)	\$0.00	\$0.00	\$169.94	\$825.41
SG Silver PPO \$5,000 Ded 70% Coinsurance \$40 Copay PCP	31550FL0010098	Silver	\$950.40	(\$17.46)	\$932.94	(\$271.69)	(\$41.70)	\$0.00	\$0.00	\$163.82	\$783.36
SG Silver PPO \$6,000 Ded 70% Coinsurance \$40 Copay PCP	31550FL0010099	Silver	\$950.40	(\$17.46)	\$932.94	(\$282.64)	(\$41.70)	\$0.00	\$0.00	\$161.95	\$770.55
SG Silver PPO \$4,000 Ded 70% Coinsurance \$40 Copay PCP	31550FL0010100	Silver	\$950.40	(\$17.46)	\$932.94	(\$256.67)	(\$41.70)	\$0.00	\$0.00	\$166.38	\$800.95
SG Silver PPO \$5,000 Ded 80% Coinsurance \$40 Copay PCP	31550FL0010101	Silver	\$950.40	(\$17.46)	\$932.94	(\$258.73)	(\$41.70)	\$0.00	\$0.00	\$166.03	\$798.53
SG Silver PPO \$6,500 Ded 80% Coinsurance \$40 Copay PCP	31550FL0010102	Silver	\$950.40	(\$17.46)	\$932.94	(\$279.85)	(\$41.70)	\$0.00	\$0.00	\$162.43	\$773.81
SG Silver PPO HSA \$3,750 Ded 80% Coinsurance	31550FL0010103	Silver	\$950.40	(\$17.46)	\$932.94	(\$233.86)	(\$41.70)	\$0.00	\$0.00	\$170.27	\$827.64
SG Silver PPO \$4,700 Ded 80% Coinsurance \$40 Copay PCP	31550FL0010104	Silver	\$950.40	(\$17.46)	\$932.94	(\$253.40)	(\$41.70)	\$0.00	\$0.00	\$166.94	\$804.77
SG Silver PPO HSA \$3,500 Ded 50% Coinsurance	31550FL0010105	Silver	\$950.40	(\$17.46)	\$932.94	(\$249.15)	(\$41.70)	\$0.00	\$0.00	\$167.66	\$809.74
SG Silver PPO HSA \$3,500 Ded 70% Coinsurance	31550FL0010106	Silver	\$950.40	(\$17.46)	\$932.94	(\$246.52)	(\$41.70)	\$0.00	\$0.00	\$168.11	\$812.82
SG Silver PPO \$4,500 Ded 70% Coinsurance \$40 Copay PCP	31550FL0010107	Silver	\$950.40	(\$17.46)	\$932.94	(\$264.46)	(\$41.70)	\$0.00	\$0.00	\$165.05	\$791.83
SG Silver PPO \$3,500 Ded 60% Coinsurance \$50 Copay PCP	31550FL0010108	Silver	\$950.40	(\$17.46)	\$932.94	(\$265.07)	(\$41.70)	\$0.00	\$0.00	\$164.95	\$791.11
SG Silver PPO HSA \$3,500 Ded 80% Coinsurance	31550FL0010109	Silver	\$950.40	(\$17.46)	\$932.94	(\$226.32)	(\$41.70)	\$0.00	\$0.00	\$171.55	\$836.47
SG Silver PPO \$3,500 Ded 80% Coinsurance	31550FL0010110	Silver	\$950.40	(\$17.46)	\$932.94	(\$239.59)	(\$41.70)	\$0.00	\$0.00	\$169.29	\$820.93

ALLSTATE BENEFITS PART III ACTUARIAL MEMORANDUM – TRADE SECRET

SG Silver PPO \$3,900 Ded 70% Coinsurance \$40 Copay PCP	31550FL0010111	Silver	\$950.40	(\$17.46)	\$932.94	(\$254.92)	(\$41.70)	\$0.00	\$0.00	\$166.68	\$802.99
SG Silver PPO HSA \$3,550 Ded 80% Coinsurance	31550FL0010112	Silver	\$950.40	(\$17.46)	\$932.94	(\$227.79)	(\$41.70)	\$0.00	\$0.00	\$171.30	\$834.74
SG Gold PPO HSA \$3,850 Ded 100% Coinsurance	31550FL0010113	Gold	\$950.40	(\$17.46)	\$932.94	(\$130.93)	(\$41.70)	\$0.00	\$0.00	\$187.81	\$948.11
SG Gold PPO \$1,950 Ded 80% Coinsurance \$40 Copay PCP	31550FL0010114	Gold	\$950.40	(\$17.46)	\$932.94	(\$142.65)	(\$41.70)	\$0.00	\$0.00	\$185.81	\$934.39
SG Gold PPO \$1,500 Ded 70% Coinsurance \$40 Copay PCP	31550FL0010115	Gold	\$950.40	(\$17.46)	\$932.94	(\$142.07)	(\$41.70)	\$0.00	\$0.00	\$185.91	\$935.08
SG Gold PPO \$1,700 Ded 80% Coinsurance \$40 Copay PCP	31550FL0010116	Gold	\$950.40	(\$17.46)	\$932.94	(\$141.71)	(\$41.70)	\$0.00	\$0.00	\$185.97	\$935.49
SG Gold PPO \$2,200 Ded 80% Coinsurance \$40 Copay PCP	31550FL0010117	Gold	\$950.40	(\$17.46)	\$932.94	(\$144.07)	(\$41.70)	\$0.00	\$0.00	\$185.57	\$932.74
SG Gold PPO \$1,500 Ded 80% Coinsurance \$40 Copay PCP	31550FL0010118	Gold	\$950.40	(\$17.46)	\$932.94	(\$135.57)	(\$41.70)	\$0.00	\$0.00	\$187.02	\$942.68
SG Gold PPO \$1,000 Ded 70% Coinsurance \$40 Copay PCP	31550FL0010119	Gold	\$950.40	(\$17.46)	\$932.94	(\$146.30)	(\$41.70)	\$0.00	\$0.00	\$185.19	\$930.12
SG Gold PPO \$1,000 Ded 70% Coinsurance \$40 Copay PCP	31550FL0010120	Gold	\$950.40	(\$17.46)	\$932.94	(\$154.23)	(\$41.70)	\$0.00	\$0.00	\$183.84	\$920.85
SG Bronze PPO \$9,200 Ded 100% Coinsurance	31550FL0010061	Bronze	\$950.40	(\$17.46)	\$932.94	(\$376.71)	\$76.21	\$0.00	\$0.00	\$167.05	\$799.48
SG Bronze PPO \$7,000 Ded 70% Coinsurance	31550FL0010062	Bronze	\$950.40	(\$17.46)	\$932.94	(\$368.68)	\$76.21	\$0.00	\$0.00	\$168.41	\$808.88
SG Bronze PPO HSA \$8,050 Ded 100% Coinsurance	31550FL0010063	Bronze	\$950.40	(\$17.46)	\$932.94	(\$338.11)	\$76.21	\$0.00	\$0.00	\$173.62	\$844.65
SG Bronze PPO \$6,750 Ded 50% Coinsurance	31550FL0010064	Bronze	\$950.40	(\$17.46)	\$932.94	(\$375.47)	\$76.21	\$0.00	\$0.00	\$167.26	\$800.92
SG Bronze PPO \$8,800 Ded 100% Coinsurance	31550FL0010065	Bronze	\$950.40	(\$17.46)	\$932.94	(\$298.80)	\$76.21	\$0.00	\$0.00	\$180.32	\$890.66
SG Bronze PPO \$10,600 Ded 100% Coinsurance	31550FL0010121	Bronze	\$950.40	(\$17.46)	\$932.94	(\$379.07)	\$76.21	\$0.00	\$0.00	\$166.64	\$796.71
SG Silver PPO \$9,200 Ded 100% Coinsurance \$40 Copay PCP	31550FL0010066	Silver	\$950.40	(\$17.46)	\$932.94	(\$329.75)	\$76.21	\$0.00	\$0.00	\$175.05	\$854.44
SG Silver PPO HSA \$6,250 Ded 100% Coinsurance	31550FL0010067	Silver	\$950.40	(\$17.46)	\$932.94	(\$268.52)	\$76.21	\$0.00	\$0.00	\$185.48	\$926.10
SG Silver PPO \$5,000 Ded 70% Coinsurance \$40 Copay PCP	31550FL0010068	Silver	\$950.40	(\$17.46)	\$932.94	(\$309.12)	\$76.21	\$0.00	\$0.00	\$178.56	\$878.59
SG Silver PPO \$6,000 Ded 70% Coinsurance \$40 Copay PCP	31550FL0010069	Silver	\$950.40	(\$17.46)	\$932.94	(\$321.48)	\$76.21	\$0.00	\$0.00	\$176.46	\$864.12
SG Silver PPO \$4,000 Ded 70% Coinsurance \$40 Copay PCP	31550FL0010070	Silver	\$950.40	(\$17.46)	\$932.94	(\$292.14)	\$76.21	\$0.00	\$0.00	\$181.46	\$898.46
SG Silver PPO \$5,000 Ded 80% Coinsurance \$40 Copay PCP	31550FL0010071	Silver	\$950.40	(\$17.46)	\$932.94	(\$294.48)	\$76.21	\$0.00	\$0.00	\$181.06	\$895.72
SG Silver PPO \$6,500 Ded 80% Coinsurance \$40 Copay PCP	31550FL0010072	Silver	\$950.40	(\$17.46)	\$932.94	(\$318.34)	\$76.21	\$0.00	\$0.00	\$176.99	\$867.80
SG Silver PPO HSA \$3,750 Ded 80% Coinsurance	31550FL0010073	Silver	\$950.40	(\$17.46)	\$932.94	(\$266.38)	\$76.21	\$0.00	\$0.00	\$185.85	\$928.61
SG Silver PPO \$4,700 Ded 80% Coinsurance \$40 Copay PCP	31550FL0010074	Silver	\$950.40	(\$17.46)	\$932.94	(\$288.45)	\$76.21	\$0.00	\$0.00	\$182.09	\$902.78
SG Silver PPO HSA \$3,500 Ded 50% Coinsurance	31550FL0010075	Silver	\$950.40	(\$17.46)	\$932.94	(\$283.65)	\$76.21	\$0.00	\$0.00	\$182.90	\$908.39

SG Silver PPO HSA \$3,500 Ded 70% Coinsurance	31550FL0010076	Silver	\$950.40	(\$17.46)	\$932.94	(\$280.68)	\$76.21	\$0.00	\$0.00	\$183.41	\$911.87
SG Silver PPO \$4,500 Ded 70% Coinsurance \$40 Copay PCP	31550FL0010077	Silver	\$950.40	(\$17.46)	\$932.94	(\$300.95)	\$76.21	\$0.00	\$0.00	\$179.96	\$888.15
SG Silver PPO \$3,500 Ded 60% Coinsurance \$50 Copay PCP	31550FL0010078	Silver	\$950.40	(\$17.46)	\$932.94	(\$301.63)	\$76.21	\$0.00	\$0.00	\$179.84	\$887.35
SG Silver PPO HSA \$3,500 Ded 80% Coinsurance	31550FL0010079	Silver	\$950.40	(\$17.46)	\$932.94	(\$257.85)	\$76.21	\$0.00	\$0.00	\$187.30	\$938.59
SG Silver PPO \$3,500 Ded 80% Coinsurance	31550FL0010080	Silver	\$950.40	(\$17.46)	\$932.94	(\$272.85)	\$76.21	\$0.00	\$0.00	\$184.74	\$921.03
SG Silver PPO \$3,900 Ded 70% Coinsurance \$40 Copay PCP	31550FL0010081	Silver	\$950.40	(\$17.46)	\$932.94	(\$290.17)	\$76.21	\$0.00	\$0.00	\$181.79	\$900.76
SG Silver PPO HSA \$3,550 Ded 80% Coinsurance	31550FL0010082	Silver	\$950.40	(\$17.46)	\$932.94	(\$259.52)	\$76.21	\$0.00	\$0.00	\$187.02	\$936.64
SG Gold PPO HSA \$3,850 Ded 100% Coinsurance	31550FL0010083	Gold	\$950.40	(\$17.46)	\$932.94	(\$150.09)	\$76.21	\$0.00	\$0.00	\$205.66	\$1,064.72
SG Gold PPO \$1,950 Ded 80% Coinsurance \$40 Copay PCP	31550FL0010084	Gold	\$950.40	(\$17.46)	\$932.94	(\$163.33)	\$76.21	\$0.00	\$0.00	\$203.41	\$1,049.21
SG Gold PPO \$1,500 Ded 70% Coinsurance \$40 Copay PCP	31550FL0010085	Gold	\$950.40	(\$17.46)	\$932.94	(\$162.67)	\$76.21	\$0.00	\$0.00	\$203.52	\$1,049.99
SG Gold PPO \$1,700 Ded 80% Coinsurance \$40 Copay PCP	31550FL0010086	Gold	\$950.40	(\$17.46)	\$932.94	(\$162.27)	\$76.21	\$0.00	\$0.00	\$203.59	\$1,050.46
SG Gold PPO \$2,200 Ded 80% Coinsurance \$40 Copay PCP	31550FL0010087	Gold	\$950.40	(\$17.46)	\$932.94	(\$164.93)	\$76.21	\$0.00	\$0.00	\$203.14	\$1,047.35
SG Gold PPO \$1,500 Ded 80% Coinsurance \$40 Copay PCP	31550FL0010088	Gold	\$950.40	(\$17.46)	\$932.94	(\$155.33)	\$76.21	\$0.00	\$0.00	\$204.77	\$1,058.58
SG Gold PPO \$1,000 Ded 70% Coinsurance \$40 Copay PCP	31550FL0010089	Gold	\$950.40	(\$17.46)	\$932.94	(\$167.45)	\$76.21	\$0.00	\$0.00	\$202.71	\$1,044.39
SG Gold PPO \$1,000 Ded 70% Coinsurance \$40 Copay PCP	31550FL0010090	Gold	\$950.40	(\$17.46)	\$932.94	(\$176.41)	\$76.21	\$0.00	\$0.00	\$201.18	\$1,033.91

ACTUARIAL VALUE AND COST SHARING

This factor accounts for the fact that different plans have different benefit designs and benefit richness levels. Without incorporating differences in morbidity, demographics, area mix, or other similar attributes (even though they are likely to exist), each plan's relative richness is modeled and compared to the average of the entire single risk pool. The relativity of expected paid costs is estimated using a consistent assumed population, to ensure that only differences in the plans themselves are accounted for in this factor.

PROVIDER NETWORK, DELIVERY SYSTEM, UTILIZATION MANAGEMENT

Allstate Benefits is offering two distinct sets of plans in Florida's small group market in 2026.

Both sets of plans in this filing are PPOs.

NON-EHBS

All plans cover the Florida essential health benefit package, without any non-EHBs.

ADMINISTRATIVE COSTS, EXCLUDING EXCHANGE USER FEES

The following table summarizes all non-benefit amounts included in plan premiums.

TABLE C.8: ADMIN COST DETAIL

CATEGORY	APPLICATION BASIS	PMPM	% PREMIUM
Total		\$187.02	19.9%

The fixed and variable cost items are based on Allstate Benefits' estimates of the direct costs for services required to support the plans in this filing. Broker commissions reflect the rates Allstate Benefits expects to pay for sales of these products. Premium taxes are included at the applicable rate under Florida law, and the \$0.20 risk adjustment user fee is included as described in the 2026 Notice of Benefit and Payment Parameters. The PCORI fee is estimated based on the most recently published value; historically, this amount has increased each year.

This load varies by plan as follows:

TABLE C.9: NON-BENEFIT COSTS BY PLAN

PLAN	HIOS	% PREMIUM	PMPM
SG Bronze PPO \$9,200 Ded 100% Coinsurance	31550FL0010091	21.5%	\$153.62
SG Bronze PPO \$7,000 Ded 70% Coinsurance	31550FL0010092	21.5%	\$154.83
SG Bronze PPO HSA \$8,050 Ded 100% Coinsurance	31550FL0010093	21.2%	\$159.44
SG Bronze PPO \$6,750 Ded 50% Coinsurance	31550FL0010094	21.5%	\$153.81
SG Bronze PPO \$8,800 Ded 100% Coinsurance	31550FL0010095	20.8%	\$165.37
SG Bronze PPO \$10,600 Ded 100% Coinsurance	31550FL0010122	21.6%	\$153.27
SG Silver PPO \$9,200 Ded 100% Coinsurance \$40 Copay PCP	31550FL0010096	21.1%	\$160.71
SG Silver PPO HSA \$6,250 Ded 100% Coinsurance	31550FL0010097	20.6%	\$169.94
SG Silver PPO \$5,000 Ded 70% Coinsurance \$40 Copay PCP	31550FL0010098	20.9%	\$163.82
SG Silver PPO \$6,000 Ded 70% Coinsurance \$40 Copay PCP	31550FL0010099	21.0%	\$161.95
SG Silver PPO \$4,000 Ded 70% Coinsurance \$40 Copay PCP	31550FL0010100	20.8%	\$166.38
SG Silver PPO \$5,000 Ded 80% Coinsurance \$40 Copay PCP	31550FL0010101	20.8%	\$166.03
SG Silver PPO \$6,500 Ded 80% Coinsurance \$40 Copay PCP	31550FL0010102	21.0%	\$162.43
SG Silver PPO HSA \$3,750 Ded 80% Coinsurance	31550FL0010103	20.6%	\$170.27
SG Silver PPO \$4,700 Ded 80% Coinsurance \$40 Copay PCP	31550FL0010104	20.7%	\$166.94
SG Silver PPO HSA \$3,500 Ded 50% Coinsurance	31550FL0010105	20.7%	\$167.66
SG Silver PPO HSA \$3,500 Ded 70% Coinsurance	31550FL0010106	20.7%	\$168.11
SG Silver PPO \$4,500 Ded 70% Coinsurance \$40 Copay PCP	31550FL0010107	20.8%	\$165.05
SG Silver PPO \$3,500 Ded 60% Coinsurance \$50 Copay PCP	31550FL0010108	20.9%	\$164.95
SG Silver PPO HSA \$3,500 Ded 80% Coinsurance	31550FL0010109	20.5%	\$171.55
SG Silver PPO \$3,500 Ded 80% Coinsurance	31550FL0010110	20.6%	\$169.29
SG Silver PPO \$3,900 Ded 70% Coinsurance \$40 Copay PCP	31550FL0010111	20.8%	\$166.68
SG Silver PPO HSA \$3,550 Ded 80% Coinsurance	31550FL0010112	20.5%	\$171.30
SG Gold PPO HSA \$3,850 Ded 100% Coinsurance	31550FL0010113	19.8%	\$187.81
SG Gold PPO \$1,950 Ded 80% Coinsurance \$40 Copay PCP	31550FL0010114	19.9%	\$185.81
SG Gold PPO \$1,500 Ded 70% Coinsurance \$40 Copay PCP	31550FL0010115	19.9%	\$185.91
SG Gold PPO \$1,700 Ded 80% Coinsurance \$40 Copay PCP	31550FL0010116	19.9%	\$185.97
SG Gold PPO \$2,200 Ded 80% Coinsurance \$40 Copay PCP	31550FL0010117	19.9%	\$185.57
SG Gold PPO \$1,500 Ded 80% Coinsurance \$40 Copay PCP	31550FL0010118	19.8%	\$187.02
SG Gold PPO \$1,000 Ded 70% Coinsurance \$40 Copay PCP	31550FL0010119	19.9%	\$185.19
SG Gold PPO \$1,000 Ded 70% Coinsurance \$40 Copay PCP	31550FL0010120	20.0%	\$183.84
SG Bronze PPO \$9,200 Ded 100% Coinsurance	31550FL0010061	20.9%	\$167.05
SG Bronze PPO \$7,000 Ded 70% Coinsurance	31550FL0010062	20.8%	\$168.41
SG Bronze PPO HSA \$8,050 Ded 100% Coinsurance	31550FL0010063	20.6%	\$173.62
SG Bronze PPO \$6,750 Ded 50% Coinsurance	31550FL0010064	20.9%	\$167.26
SG Bronze PPO \$8,800 Ded 100% Coinsurance	31550FL0010065	20.2%	\$180.32
SG Bronze PPO \$10,600 Ded 100% Coinsurance	31550FL0010121	20.9%	\$166.64
SG Silver PPO \$9,200 Ded 100% Coinsurance \$40 Copay PCP	31550FL0010066	20.5%	\$175.05
SG Silver PPO HSA \$6,250 Ded 100% Coinsurance	31550FL0010067	20.0%	\$185.48
SG Silver PPO \$5,000 Ded 70% Coinsurance \$40 Copay PCP	31550FL0010068	20.3%	\$178.56
SG Silver PPO \$6,000 Ded 70% Coinsurance \$40 Copay PCP	31550FL0010069	20.4%	\$176.46
SG Silver PPO \$4,000 Ded 70% Coinsurance \$40 Copay PCP	31550FL0010070	20.2%	\$181.46
SG Silver PPO \$5,000 Ded 80% Coinsurance \$40 Copay PCP	31550FL0010071	20.2%	\$181.06
SG Silver PPO \$6,500 Ded 80% Coinsurance \$40 Copay PCP	31550FL0010072	20.4%	\$176.99
SG Silver PPO HSA \$3,750 Ded 80% Coinsurance	31550FL0010073	20.0%	\$185.85
SG Silver PPO \$4,700 Ded 80% Coinsurance \$40 Copay PCP	31550FL0010074	20.2%	\$182.09
SG Silver PPO HSA \$3,500 Ded 50% Coinsurance	31550FL0010075	20.1%	\$182.90
SG Silver PPO HSA \$3,500 Ded 70% Coinsurance	31550FL0010076	20.1%	\$183.41
SG Silver PPO \$4,500 Ded 70% Coinsurance \$40 Copay PCP	31550FL0010077	20.3%	\$179.96
SG Silver PPO \$3,500 Ded 60% Coinsurance \$50 Copay PCP	31550FL0010078	20.3%	\$179.84
SG Silver PPO HSA \$3,500 Ded 80% Coinsurance	31550FL0010079	20.0%	\$187.30
SG Silver PPO \$3,500 Ded 80% Coinsurance	31550FL0010080	20.1%	\$184.74
SG Silver PPO \$3,900 Ded 70% Coinsurance \$40 Copay PCP	31550FL0010081	20.2%	\$181.79
SG Silver PPO HSA \$3,550 Ded 80% Coinsurance	31550FL0010082	20.0%	\$187.02
SG Gold PPO HSA \$3,850 Ded 100% Coinsurance	31550FL0010083	19.3%	\$205.66
SG Gold PPO \$1,950 Ded 80% Coinsurance \$40 Copay PCP	31550FL0010084	19.4%	\$203.41
SG Gold PPO \$1,500 Ded 70% Coinsurance \$40 Copay PCP	31550FL0010085	19.4%	\$203.52
SG Gold PPO \$1,700 Ded 80% Coinsurance \$40 Copay PCP	31550FL0010086	19.4%	\$203.59
SG Gold PPO \$2,200 Ded 80% Coinsurance \$40 Copay PCP	31550FL0010087	19.4%	\$203.14
SG Gold PPO \$1,500 Ded 80% Coinsurance \$40 Copay PCP	31550FL0010088	19.3%	\$204.77
SG Gold PPO \$1,000 Ded 70% Coinsurance \$40 Copay PCP	31550FL0010089	19.4%	\$202.71
SG Gold PPO \$1,000 Ded 70% Coinsurance \$40 Copay PCP	31550FL0010090	19.5%	\$201.18

The expected PMPM value across the entire single risk pool of these non-benefit costs is \$187.02. Variations by plan are due to one or more of the following: some expenses being applied as flat PMPM dollar amounts and others being applied as percentages of premium. Additionally, a higher network fee is included in rates for the Cigna OAP plans.

CATASTROPHIC PLAN ADJUSTMENT

This filing does not include a catastrophic plan.

Calibration

The result of the calibration (when applied to the plan-adjusted index rate) is the calibrated plan-adjusted index rate. The following table provides the calibrated plan-adjusted index rates. There are three calibration steps (age, geography, and tobacco). The next subsections will show the development of those calibration factors. The calibration factors are applied uniformly to all plans rather than at a plan-specific level. As noted above, this filing includes pre-scheduled quarterly premium increases. The build-up below is shown for the January through March rates.

TABLE C.10: CALIBRATED PLAN-ADJUSTED INDEX RATES

PLAN NAME	HIOS ID	METAL	PLAN-ADJUSTED INDEX RATE	AGE CALIBRATION	AREA CALIBRATION	TOBACCO CALIBRATION	CALIBRATED PLAN-ADJUSTED INDEX RATE
SG Bronze PPO \$9,200 Ded 100% Coinsurance	31550FL0010091	Bronze	\$713.34	1.5545	1.0000	1.0000	\$458.90
SG Bronze PPO \$7,000 Ded 70% Coinsurance	31550FL0010092	Bronze	\$721.66	1.5545	1.0000	1.0000	\$464.25
SG Bronze PPO HSA \$8,050 Ded 100% Coinsurance	31550FL0010093	Bronze	\$753.32	1.5545	1.0000	1.0000	\$484.62
SG Bronze PPO \$6,750 Ded 50% Coinsurance	31550FL0010094	Bronze	\$714.61	1.5545	1.0000	1.0000	\$459.72
SG Bronze PPO \$8,800 Ded 100% Coinsurance	31550FL0010095	Bronze	\$794.05	1.5545	1.0000	1.0000	\$510.82
SG Bronze PPO \$10,600 Ded 100% Coinsurance	31550FL0010122	Bronze	\$710.88	1.5545	1.0000	1.0000	\$457.32
SG Silver PPO \$9,200 Ded 100% Coinsurance \$40 Copay PCP	31550FL0010096	Silver	\$761.99	1.5545	1.0000	1.0000	\$490.19
SG Silver PPO HSA \$6,250 Ded 100% Coinsurance	31550FL0010097	Silver	\$825.41	1.5545	1.0000	1.0000	\$531.00
SG Silver PPO \$5,000 Ded 70% Coinsurance \$40 Copay PCP	31550FL0010098	Silver	\$783.36	1.5545	1.0000	1.0000	\$503.94
SG Silver PPO \$6,000 Ded 70% Coinsurance \$40 Copay PCP	31550FL0010099	Silver	\$770.55	1.5545	1.0000	1.0000	\$495.70
SG Silver PPO \$4,000 Ded 70% Coinsurance \$40 Copay PCP	31550FL0010100	Silver	\$800.95	1.5545	1.0000	1.0000	\$515.26
SG Silver PPO \$5,000 Ded 80% Coinsurance \$40 Copay PCP	31550FL0010101	Silver	\$798.53	1.5545	1.0000	1.0000	\$513.70
SG Silver PPO \$6,500 Ded 80% Coinsurance \$40 Copay PCP	31550FL0010102	Silver	\$773.81	1.5545	1.0000	1.0000	\$497.80
SG Silver PPO HSA \$3,750 Ded 80% Coinsurance	31550FL0010103	Silver	\$827.64	1.5545	1.0000	1.0000	\$532.43
SG Silver PPO \$4,700 Ded 80% Coinsurance \$40 Copay PCP	31550FL0010104	Silver	\$804.77	1.5545	1.0000	1.0000	\$517.72
SG Silver PPO HSA \$3,500 Ded 50% Coinsurance	31550FL0010105	Silver	\$809.74	1.5545	1.0000	1.0000	\$520.92
SG Silver PPO HSA \$3,500 Ded 70% Coinsurance	31550FL0010106	Silver	\$812.82	1.5545	1.0000	1.0000	\$522.89
SG Silver PPO \$4,500 Ded 70% Coinsurance \$40 Copay PCP	31550FL0010107	Silver	\$791.83	1.5545	1.0000	1.0000	\$509.39
SG Silver PPO \$3,500 Ded 60% Coinsurance \$50 Copay PCP	31550FL0010108	Silver	\$791.11	1.5545	1.0000	1.0000	\$508.93
SG Silver PPO HSA \$3,500 Ded 80% Coinsurance	31550FL0010109	Silver	\$836.47	1.5545	1.0000	1.0000	\$538.11
SG Silver PPO \$3,500 Ded 80% Coinsurance	31550FL0010110	Silver	\$820.93	1.5545	1.0000	1.0000	\$528.11
SG Silver PPO \$3,900 Ded 70% Coinsurance \$40 Copay PCP	31550FL0010111	Silver	\$802.99	1.5545	1.0000	1.0000	\$516.57
SG Silver PPO HSA \$3,550 Ded 80% Coinsurance	31550FL0010112	Silver	\$834.74	1.5545	1.0000	1.0000	\$537.00
SG Gold PPO HSA \$3,850 Ded 100% Coinsurance	31550FL0010113	Gold	\$948.11	1.5545	1.0000	1.0000	\$609.93
SG Gold PPO \$1,950 Ded 80% Coinsurance \$40 Copay PCP	31550FL0010114	Gold	\$934.39	1.5545	1.0000	1.0000	\$601.10
SG Gold PPO \$1,500 Ded 70% Coinsurance \$40 Copay PCP	31550FL0010115	Gold	\$935.08	1.5545	1.0000	1.0000	\$601.54
SG Gold PPO \$1,700 Ded 80% Coinsurance \$40 Copay PCP	31550FL0010116	Gold	\$935.49	1.5545	1.0000	1.0000	\$601.81
SG Gold PPO \$2,200 Ded 80% Coinsurance \$40 Copay PCP	31550FL0010117	Gold	\$932.74	1.5545	1.0000	1.0000	\$600.04
SG Gold PPO \$1,500 Ded 80% Coinsurance \$40 Copay PCP	31550FL0010118	Gold	\$942.68	1.5545	1.0000	1.0000	\$606.43
SG Gold PPO \$1,000 Ded 70% Coinsurance \$40 Copay PCP	31550FL0010119	Gold	\$930.12	1.5545	1.0000	1.0000	\$598.36
SG Gold PPO \$1,000 Ded 70% Coinsurance \$40 Copay PCP	31550FL0010120	Gold	\$920.85	1.5545	1.0000	1.0000	\$592.39
SG Bronze PPO \$9,200 Ded 100% Coinsurance	31550FL0010061	Bronze	\$799.48	1.5545	1.0000	1.0000	\$514.31
SG Bronze PPO \$7,000 Ded 70% Coinsurance	31550FL0010062	Bronze	\$808.88	1.5545	1.0000	1.0000	\$520.36
SG Bronze PPO HSA \$8,050 Ded 100% Coinsurance	31550FL0010063	Bronze	\$844.65	1.5545	1.0000	1.0000	\$543.37
SG Bronze PPO \$6,750 Ded 50% Coinsurance	31550FL0010064	Bronze	\$800.92	1.5545	1.0000	1.0000	\$515.24
SG Bronze PPO \$8,800 Ded 100% Coinsurance	31550FL0010065	Bronze	\$890.66	1.5545	1.0000	1.0000	\$572.97
SG Bronze PPO \$10,600 Ded 100% Coinsurance	31550FL0010121	Bronze	\$796.71	1.5545	1.0000	1.0000	\$512.53
SG Silver PPO \$9,200 Ded 100% Coinsurance \$40 Copay PCP	31550FL0010066	Silver	\$854.44	1.5545	1.0000	1.0000	\$549.67
SG Silver PPO HSA \$6,250 Ded 100% Coinsurance	31550FL0010067	Silver	\$926.10	1.5545	1.0000	1.0000	\$595.77
SG Silver PPO \$5,000 Ded 70% Coinsurance \$40 Copay PCP	31550FL0010068	Silver	\$878.59	1.5545	1.0000	1.0000	\$565.20
SG Silver PPO \$6,000 Ded 70% Coinsurance \$40 Copay PCP	31550FL0010069	Silver	\$864.12	1.5545	1.0000	1.0000	\$555.90
SG Silver PPO \$4,000 Ded 70% Coinsurance \$40 Copay PCP	31550FL0010070	Silver	\$898.46	1.5545	1.0000	1.0000	\$577.98
SG Silver PPO \$5,000 Ded 80% Coinsurance \$40 Copay PCP	31550FL0010071	Silver	\$895.72	1.5545	1.0000	1.0000	\$576.23
SG Silver PPO \$6,500 Ded 80% Coinsurance \$40 Copay PCP	31550FL0010072	Silver	\$867.80	1.5545	1.0000	1.0000	\$558.26

PLAN NAME	HIOS ID	METAL	PLAN-ADJUSTED INDEX RATE	AGE CALIBRATION	AREA CALIBRATION	TOBACCO CALIBRATION	CALIBRATED PLAN-ADJUSTED INDEX RATE
SG Silver PPO HSA \$3,750 Ded 80% Coinsurance	31550FL0010073	Silver	\$928.61	1.5545	1.0000	1.0000	\$597.38
SG Silver PPO \$4,700 Ded 80% Coinsurance \$40 Copay PCP	31550FL0010074	Silver	\$902.78	1.5545	1.0000	1.0000	\$580.76
SG Silver PPO HSA \$3,500 Ded 50% Coinsurance	31550FL0010075	Silver	\$908.39	1.5545	1.0000	1.0000	\$584.38
SG Silver PPO HSA \$3,500 Ded 70% Coinsurance	31550FL0010076	Silver	\$911.87	1.5545	1.0000	1.0000	\$586.61
SG Silver PPO \$4,500 Ded 70% Coinsurance \$40 Copay PCP	31550FL0010077	Silver	\$888.15	1.5545	1.0000	1.0000	\$571.36
SG Silver PPO \$3,500 Ded 60% Coinsurance \$50 Copay PCP	31550FL0010078	Silver	\$887.35	1.5545	1.0000	1.0000	\$570.84
SG Silver PPO HSA \$3,500 Ded 80% Coinsurance	31550FL0010079	Silver	\$938.59	1.5545	1.0000	1.0000	\$603.80
SG Silver PPO \$3,500 Ded 80% Coinsurance	31550FL0010080	Silver	\$921.03	1.5545	1.0000	1.0000	\$592.51
SG Silver PPO \$3,900 Ded 70% Coinsurance \$40 Copay PCP	31550FL0010081	Silver	\$900.76	1.5545	1.0000	1.0000	\$579.47
SG Silver PPO HSA \$3,550 Ded 80% Coinsurance	31550FL0010082	Silver	\$936.64	1.5545	1.0000	1.0000	\$602.55
SG Gold PPO HSA \$3,850 Ded 100% Coinsurance	31550FL0010083	Gold	\$1,064.72	1.5545	1.0000	1.0000	\$684.94
SG Gold PPO \$1,950 Ded 80% Coinsurance \$40 Copay PCP	31550FL0010084	Gold	\$1,049.21	1.5545	1.0000	1.0000	\$674.97
SG Gold PPO \$1,500 Ded 70% Coinsurance \$40 Copay PCP	31550FL0010085	Gold	\$1,049.99	1.5545	1.0000	1.0000	\$675.47
SG Gold PPO \$1,700 Ded 80% Coinsurance \$40 Copay PCP	31550FL0010086	Gold	\$1,050.46	1.5545	1.0000	1.0000	\$675.77
SG Gold PPO \$2,200 Ded 80% Coinsurance \$40 Copay PCP	31550FL0010087	Gold	\$1,047.35	1.5545	1.0000	1.0000	\$673.77
SG Gold PPO \$1,500 Ded 80% Coinsurance \$40 Copay PCP	31550FL0010088	Gold	\$1,058.58	1.5545	1.0000	1.0000	\$680.99
SG Gold PPO \$1,000 Ded 70% Coinsurance \$40 Copay PCP	31550FL0010089	Gold	\$1,044.39	1.5545	1.0000	1.0000	\$671.87
SG Gold PPO \$1,000 Ded 70% Coinsurance \$40 Copay PCP	31550FL0010090	Gold	\$1,033.91	1.5545	1.0000	1.0000	\$665.13

AGE CURVE CALIBRATION

The HHS premium age factors are applied to the projected demographic mix of the population. In this process, the expected enrollment of children for whom premium cannot be collected (due to being beyond the third child in a family) is taken into account by using a premium factor of 0.00 instead of the factors that would otherwise be applied to children. This is shown in the “Unratable child” row of the table below.

The calibration factor for age is 1.5545, as shown in the following table. Worksheet 2 of the URRT shows the reciprocal of that value, which is 0.6433.

TABLE C.11: AGE CALIBRATION

The figure consists of three bar charts arranged horizontally. Each chart has a title above it: 'AGE', 'AGE FACTOR', and 'POPULATION'. The y-axis for all three charts is labeled 'Composite' at the bottom. The x-axis for each chart has a single value: '1.554' for AGE and AGE FACTOR, and '100.0%' for POPULATION. The bars are black and represent the frequency or count for each value.

Category	Value	Frequency (Approximate)
AGE	1.554	10
	1.554	10
AGE FACTOR	1.554	10
	1.554	10
POPULATION	100.0%	10
	100.0%	10

GEOGRAPHIC FACTOR CALIBRATION

The geographic calibration factor is 1.0000, as demonstrated in the following table. Worksheet 2 of the URRT shows the reciprocal of that value, which is 1.0000.

TABLE C.12: AREA CALIBRATION

AREA NO.	AREA NAME	RATE FACTOR	POPULATION
1	Alachua	1.123	0.7%
2	Baker	1.045	0.0%
3	Bay	1.002	0.5%
4	Bradford	1.082	0.0%
5	Brevard	0.969	2.3%
6	Broward	0.984	10.2%
7	Calhoun	1.016	0.0%
8	Charlotte	1.021	0.5%
9	Citrus	1.091	0.2%
10	Clay	1.045	0.3%
11	Collier	0.994	1.6%
12	Columbia	1.013	0.0%
13	De Soto	0.941	0.0%
14	Dixie	1.023	0.0%
15	Duval	1.040	4.2%
16	Escambia	1.009	0.9%
17	Flagler	0.993	0.2%
18	Franklin	1.121	0.0%
19	Gadsden	1.038	0.0%
20	Gilchrist	1.071	0.0%
21	Glades	0.900	0.0%
22	Gulf	0.993	0.0%
23	Hamilton	1.082	0.0%
24	Hardee	1.123	0.1%
25	Hendry	0.900	0.1%
26	Hernando	0.993	0.3%
27	Highlands	1.024	0.1%
28	Hillsborough	1.009	6.9%
29	Holmes	1.024	0.0%
30	Indian River	0.929	1.0%
31	Jackson	1.076	0.0%
32	Jefferson	0.978	0.0%
33	Lafayette	1.082	0.0%
34	Lake	0.996	1.2%
35	Lee	0.947	4.2%
36	Leon	1.038	0.5%
37	Levy	1.039	0.1%
38	Liberty	1.061	0.0%
39	Madison	1.082	0.0%
40	Manatee	0.945	2.3%
41	Marion	1.047	1.2%
42	Martin	0.998	1.3%
43	Miami-Dade	1.045	13.3%
44	Monroe	1.160	0.5%
45	Nassau	1.045	0.2%
46	Okaloosa	1.093	0.5%
47	Okeechobee	0.966	0.1%
48	Orange	1.000	13.9%
49	Osceola	1.044	0.8%
50	Palm Beach	0.939	9.4%
51	Pasco	0.998	1.5%
52	Pinellas	0.996	5.0%
53	Polk	1.013	3.5%
54	Putnam	1.045	0.1%
55	Santa Rosa	0.954	0.5%
56	Sarasota	0.945	1.9%
57	Seminole	1.018	3.5%
58	Saint Johns	1.044	1.1%
59	Saint Lucie	0.998	0.8%
60	Sumter	0.960	0.2%
61	Suwannee	1.082	0.0%

AREA NO.	AREA NAME	RATE FACTOR	POPULATION
62	Taylor	1.053	0.1%
63	Union	1.082	0.0%
64	Volusia	0.983	1.8%
65	Wakulla	1.128	0.0%
66	Walton	1.058	0.3%
67	Washington	1.107	0.3%
Composite		1.000	100.0%



TOBACCO USE RATING FACTOR CALIBRATION

The tobacco calibration factor is 1.0000. Tobacco rating is not employed for these plans.

Consumer adjusted premium rate development

The consumer-adjusted premium rate for a given plan is simply the calibrated plan-adjusted index rate (shown in Table C.10) multiplied by the age, geographic, and tobacco factors applicable to a given member. The age factors are given in Table C.11 and the geographic factors are given in Table C.12. Tobacco rating is not used. The following table provides an example of the consumer-adjusted premium rate for a 21-year-old member living in Area 3 purchasing the SG Gold PPO \$1,000 Ded 70% Coinsurance \$40 Copay PCP plan.

TABLE C.13: SAMPLE CONSUMER ADJUSTED PREMIUM RATE

RATING VARIABLE	VALUE
Calibrated plan-adjusted index rate: SG Gold PPO \$1,000 Ded 70% Coinsurance \$40 Copay PCP	\$598.36
Age 21	1
Area 3 (Bay)	1.002
Tobacco: Y	1.000
Consumer-adjusted premium rate	\$599.84

Note that in accordance with federal and state guidelines, groups may purchase coverage with composite rates by four tier levels (employee only, employee plus spouse, employee plus child(ren), employee plus family). Composite rating, where selected, will follow the protocols required by the Florida Office of Insurance Regulation.

D. Projected loss ratio

The following table demonstrates the expected MLR, using the federal definition, for Allstate Benefits in 2026.

TABLE D.1: MLR BUILD-UP

Numerator	
Paid claims	\$767.63
Risk adjustment	(\$14.11)
Quality improvement	\$2.40
Total numerator	\$755.93
Denominator	
Gross premium	\$940.54
Taxes and fees	(\$30.25)
Total denominator	\$910.29
Federal MLR	83.04%

This calculation does not include a credibility adjustment, even though in practice one would apply.

The actual calculation also is based on three years of data (unlike the single year calculation above). Only the projected 2026 numbers are presented above, because results for the two preceding years are not available at this time.

E. Plan product information

AV metal values

The AV metal values in the URRT all were computed using the federal AV calculator.

Membership projections

The membership projections table is completely redacted with black bars.

Terminated plans and products

Below is a list of terminated plans and products. It includes any plan that was in effect for either 2024 or 2025 but that will not be offered in 2026. The “year terminated” column indicates the first year the plan was not offered. Included is information on any applicable cross-walks to continuing or new 2026 benefit plans.

TABLE E.1: TERMINATED PLANS AND PRODUCTS

PRODUCT NAME	PLAN NAME	HIOS ID	YEAR TERMINATED	MAPPED 2026 PLAN
31550FL001 - Small Group PPO	SG Bronze PPO 9450 100	31550FL0010001	2025	31550FL0010061
31550FL001 - Small Group PPO	SG Bronze PPO 7000 70	31550FL0010002	2025	31550FL0010062
31550FL001 - Small Group PPO	SG Bronze PPO HSA 7500 100	31550FL0010003	2025	31550FL0010063
31550FL001 - Small Group PPO	SG Bronze PPO 6750 50	31550FL0010004	2025	31550FL0010064
31550FL001 - Small Group PPO	SG Bronze PPO 8800 100	31550FL0010005	2025	31550FL0010065
31550FL001 - Small Group PPO	SG Silver PPO 8600 100 40	31550FL0010006	2025	31550FL0010066
31550FL001 - Small Group PPO	SG Silver PPO HSA 5300 100	31550FL0010007	2025	31550FL0010067
31550FL001 - Small Group PPO	SG Silver PPO 5000 70 40	31550FL0010008	2025	31550FL0010068
31550FL001 - Small Group PPO	SG Silver PPO 6000 70 40	31550FL0010009	2025	31550FL0010069
31550FL001 - Small Group PPO	SG Silver PPO 4000 70 40	31550FL0010010	2025	31550FL0010070
31550FL001 - Small Group PPO	SG Silver PPO 5000 80 40	31550FL0010011	2025	31550FL0010071
31550FL001 - Small Group PPO	SG Silver PPO 6500 80 40	31550FL0010012	2025	31550FL0010072
31550FL001 - Small Group PPO	SG Silver PPO HSA 3750 80	31550FL0010013	2025	31550FL0010073
31550FL001 - Small Group PPO	SG Silver PPO 4700 80 40	31550FL0010014	2025	31550FL0010074
31550FL001 - Small Group PPO	SG Silver PPO HSA 3500 50	31550FL0010015	2025	31550FL0010075
31550FL001 - Small Group PPO	SG Silver PPO HSA 3500 70	31550FL0010016	2025	31550FL0010076
31550FL001 - Small Group PPO	SG Silver PPO 4500 70 40	31550FL0010017	2025	31550FL0010077
31550FL001 - Small Group PPO	SG Silver PPO 3500 60 50	31550FL0010018	2025	31550FL0010078
31550FL001 - Small Group PPO	SG Silver PPO HSA 3500 80	31550FL0010019	2025	31550FL0010079
31550FL001 - Small Group PPO	SG Silver PPO 3500 80	31550FL0010020	2025	31550FL0010080
31550FL001 - Small Group PPO	SG Silver PPO 3900 70 40	31550FL0010021	2025	31550FL0010081
31550FL001 - Small Group PPO	SG Silver PPO HSA 3200 80	31550FL0010022	2025	31550FL0010082
31550FL001 - Small Group PPO	SG Gold PPO HSA 3700 100	31550FL0010023	2025	31550FL0010083
31550FL001 - Small Group PPO	SG Gold PPO 1950 80 40	31550FL0010024	2025	31550FL0010084
31550FL001 - Small Group PPO	SG Gold PPO 1500 70 40	31550FL0010025	2025	31550FL0010085
31550FL001 - Small Group PPO	SG Gold PPO 1700 80 40	31550FL0010026	2025	31550FL0010086
31550FL001 - Small Group PPO	SG Gold PPO 2200 80 40	31550FL0010027	2025	31550FL0010087
31550FL001 - Small Group PPO	SG Gold PPO 1500 80 40	31550FL0010028	2025	31550FL0010088

PRODUCT NAME	PLAN NAME	HIOS ID	YEAR TERMINATED	MAPPED 2026 PLAN
31550FL001 - Small Group PPO	SG Gold PPO 1000 70 40	31550FL0010029	2025	31550FL0010089
31550FL001 - Small Group PPO	SG Gold PPO 1000 70 40	31550FL0010030	2025	31550FL0010090
31550FL001 - Small Group PPO	SG Bronze PPO 9450 100	31550FL0010031	2025	31550FL0010091
31550FL001 - Small Group PPO	SG Bronze PPO 7000 70	31550FL0010032	2025	31550FL0010092
31550FL001 - Small Group PPO	SG Bronze PPO HSA 7500 100	31550FL0010033	2025	31550FL0010093
31550FL001 - Small Group PPO	SG Bronze PPO 6750 50	31550FL0010034	2025	31550FL0010094
31550FL001 - Small Group PPO	SG Bronze PPO 8800 100	31550FL0010035	2025	31550FL0010095
31550FL001 - Small Group PPO	SG Silver PPO 8600 100 40	31550FL0010036	2025	31550FL0010096
31550FL001 - Small Group PPO	SG Silver PPO HSA 5300 100	31550FL0010037	2025	31550FL0010097
31550FL001 - Small Group PPO	SG Silver PPO 5000 70 40	31550FL0010038	2025	31550FL0010098
31550FL001 - Small Group PPO	SG Silver PPO 6000 70 40	31550FL0010039	2025	31550FL0010099
31550FL001 - Small Group PPO	SG Silver PPO 4000 70 40	31550FL0010040	2025	31550FL0010100
31550FL001 - Small Group PPO	SG Silver PPO 5000 80 40	31550FL0010041	2025	31550FL0010101
31550FL001 - Small Group PPO	SG Silver PPO 6500 80 40	31550FL0010042	2025	31550FL0010102
31550FL001 - Small Group PPO	SG Silver PPO HSA 3750 80	31550FL0010043	2025	31550FL0010103
31550FL001 - Small Group PPO	SG Silver PPO 4700 80 40	31550FL0010044	2025	31550FL0010104
31550FL001 - Small Group PPO	SG Silver PPO HSA 3500 50	31550FL0010045	2025	31550FL0010105
31550FL001 - Small Group PPO	SG Silver PPO HSA 3500 70	31550FL0010046	2025	31550FL0010106
31550FL001 - Small Group PPO	SG Silver PPO 4500 70 40	31550FL0010047	2025	31550FL0010107
31550FL001 - Small Group PPO	SG Silver PPO 3500 60 50	31550FL0010048	2025	31550FL0010108
31550FL001 - Small Group PPO	SG Silver PPO HSA 3500 80	31550FL0010049	2025	31550FL0010109
31550FL001 - Small Group PPO	SG Silver PPO 3500 80	31550FL0010050	2025	31550FL0010110
31550FL001 - Small Group PPO	SG Silver PPO 3900 70 40	31550FL0010051	2025	31550FL0010111
31550FL001 - Small Group PPO	SG Silver PPO HSA 3200 80	31550FL0010052	2025	31550FL0010112
31550FL001 - Small Group PPO	SG Gold PPO HSA 3700 100	31550FL0010053	2025	31550FL0010113
31550FL001 - Small Group PPO	SG Gold PPO 1950 80 40	31550FL0010054	2025	31550FL0010114
31550FL001 - Small Group PPO	SG Gold PPO 1500 70 40	31550FL0010055	2025	31550FL0010115
31550FL001 - Small Group PPO	SG Gold PPO 1700 80 40	31550FL0010056	2025	31550FL0010116
31550FL001 - Small Group PPO	SG Gold PPO 2200 80 40	31550FL0010057	2025	31550FL0010117
31550FL001 - Small Group PPO	SG Gold PPO 1500 80 40	31550FL0010058	2025	31550FL0010118
31550FL001 - Small Group PPO	SG Gold PPO 1000 70 40	31550FL0010059	2025	31550FL0010119
31550FL001 - Small Group PPO	SG Gold PPO 1000 70 40	31550FL0010060	2025	31550FL0010120

Plan type

There were no plans that could not be appropriately described with the options available in Worksheet 2, Section I.

F. Miscellaneous

Effective rate review information

There is no additional information to provide.

Reliance

In preparing the Part I Unified Rate Review Template (URRT) and Part III Actuarial Memorandum, I have relied on information provided to me by the management of (Allstate Benefits), including:

- [REDACTED]
- [REDACTED]

This information includes provider discounts, utilization management initiatives, market information, financial information, benefit design guidance, and compliance requirements. I have not audited or verified this data and other information. To the extent that it is incomplete or inaccurate, the contents of the URRT and Actuarial Memorandum may be materially affected.

I performed a limited review of the data used directly in the analysis for reasonableness and consistency and have not found material defects in the data. If there are material defects in the data, it is possible that they would be uncovered by a detailed, systematic review and comparison of the data to search for data values that are questionable or for relationships that are materially inconsistent. Such a review was beyond the scope of the assignment.

Actuarial certification

I, Daniel Perlman, am a member of the American Academy of Actuaries and I meet the Qualification Standards of the American Academy of Actuaries to render the actuarial opinion contained herein. This filing is prepared on behalf of Allstate Benefits (the “Company”).

I am affiliated with Milliman, Inc. (“Milliman”), an independent actuarial consulting firm that is not affiliated with, nor a subsidiary, nor in any way owned or controlled by a health plan or health insurer.

I hereby certify that the projected index rate is, to the best of my knowledge and understanding:

- In compliance with all applicable State and Federal Statutes and Regulations (45 CFR 156.80 and 147.102),
- Developed in compliance with the applicable Actuarial Standards of Practice including
 - ASOP No. 5, Incurred Health and Disability Claims
 - ASOP No. 8, Regulatory Filings for Health Benefits, Accident and Health Insurance, and Entities Providing Health Benefits
 - ASOP No. 12, Risk Classification
 - ASOP No. 23, Data Quality
 - ASOP No. 25, Credibility Procedures
 - ASOP No. 41, Actuarial Communications
 - ASOP No. 50, Determining Minimum Value and Actuarial Value under the Affordable Care Act
 - ASOP No. 56, Modeling
- Reasonable in relation to the benefits provided and the population anticipated to be covered, and
- Not excessive, inadequate, nor unfairly discriminatory

I certify that the index rate and only the allowable modifiers as described in 45 CFR 156.80(d)(1) and 45 CFR 156.80(d)(2) were used to generate plan-specific premium rates. The allowable modifiers used to generate plan specific premium rates were based on the following:

- The actuarial value and cost-sharing design of the plan.
- The plan's provider network, delivery system characteristics, and utilization management practices.
- The benefits provided under the plan that are in addition to the Essential Health Benefits. These estimated benefits were pooled with similar benefits within the single risk pool and the claims experience from those benefits was utilized to determine rate variations.
- Administrative costs, excluding Exchange user fees.

I certify that the geographic rating factors reflect only differences in the costs of delivery (which can include unit cost and provider practice pattern differences) and do not include differences for population morbidity by geographic area.

I certify that the AV metal values in the Part I URRT all were computed using the federal AV calculator.

The 2026 benefit year premium rates in this memorandum are contingent upon the current status of the ACA statutes and regulations, including any regulatory guidance, court decisions, or otherwise. These include but are not limited to any legislative or regulatory amendment, court decision, decision of Congress, the Health and Human Services Secretary, or the Centers for Medicare and Medicaid Services director regarding the status of risk adjustment payments and receipts. If these provisions change materially, then these rates could no longer be appropriate and would need to be withdrawn and refiled. Milliman expresses no opinion regarding the future status of these programs. Milliman has created and used certain models to develop the premium rates and other values included in this report. The intent of the models was to develop 2026 rates for Allstate Benefits under the assumptions outlined above. The models may not be appropriate for any other purpose. We have reviewed the models, including their inputs, calculations, and outputs for consistency, reasonableness, and appropriateness to the intended purpose and in compliance with generally accepted actuarial practice and relevant actuarial standards of practice (ASOPs). The models rely on data as outlined above and we have relied on these data without audit. To the extent that the data and information provided are inaccurate, or are not complete, the calculation of values developed from these data, including recommended premium rates, would change.

The Part I Unified Rate Review Template (URRT) does not demonstrate the process used to develop proposed premium rates. It is representative of information required by Federal regulation to be provided in support of the review of rate increases, for certification of qualified health plans and multi-state plans for Federally Facilitated Exchanges and for certification that the index rate is developed in accordance with Federal regulation and used consistently and only adjusted by the allowable modifiers.

The information provided in this actuarial memorandum is in support of the items illustrated in the URRT and does not provide an actuarial opinion regarding the process used to develop proposed premium rates. It does certify that rates were developed in accordance with applicable regulations, as noted.

Differences between the projections and actual amounts depend on the extent to which future experience conforms to the assumptions made for this analysis. It is certain that actual experience will not conform exactly to the assumptions used in this analysis. Actual amounts will differ from projected amounts to the extent that actual experience deviates from expected experience.

Signed:



Daniel Perlman, FSA, MAAA
Member, American Academy of Actuaries

Date: July 17, 2025